

**NORTH CAROLINA STATE ASSOCIATION
EDUCATIONAL SCHOLARSHIP FUND INC.
CONSTITUTION AND BY- LAWS**

**THE NORTH CAROLINA STATE ASSOCIATION
EDUCATIONAL SCHOLARSHIP FUND INC.**

CONSTITUTION:

THE ARTICLES OF INCORPORATION OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. SHALL BE THE CONSTITUTION OF THE CORPORATION.

BY-LAWS:

ARTICLE I. NAME, PURPOSE, POWERS AND LOCATION:

SECTION I. NAME:

THE NAME OF THE CORPORATION IS THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC.

SECTION II. PURPOSE:

THE PURPOSE OF THIS CORPORATION IS TO ADMINISTER THE EDUCATIONAL SCHOLARSHIP FUND FOR ACTIVE NORTH CAROLINA STATE ASSOCIATION MEMBERS OF FCRV.

SECTION III. POWERS:

THE POWERS OF THE CORPORATION ARE:

A. TO ACQUIRE PROPERTY FOR THE CORPORATION PURPOSES BY GRANTS, GIFTS, PURCHASES, DEVISE, BEQUEST, OR MEMORIALS, AND TO HOLD AND DISPOSE OF SAME, SUBJECT TO SUCH LIMITATIONS AS ARE PRESCRIBED BY STATUE.

B. TO CARRY ON ALL OR ANY OF ITS ACTIVITIES AND TO PURCHASE OR ACQUIRE, HOLD AND DISPOSE OF SUCH PROPERTY, REAL, PERSONAL AND MIXED, AS MAY BE REQUIRED FOR THE TRANSACTION OF ITS BUSINESS OR THE CONDUCT OF ITS AFFAIRS IN THE STATE OF NORTH CAROLINA, SUBJECT TO THE LAWS OF NORTH CAROLINA.

C. TO AWARD SCHOLARSHIPS TO PERSONS WHO SHALL BE DESERVING THEREOF, WITHOUT PREFERENCE TO SAID PERSON, COLOR, CREED, RELIGION, OR RACE PROVIDED THEY OR THEIR FAMILIES HAVE MEMBERSHIP IN GOOD STANDING IN NORTH CAROLINA FCRV OR ARE ACTIVE MEMBERS OF THE NORTH CAROLINA ASSOCIATION OF FCRV.

SECTION IV. LOCATION:

THE OFFICE OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. SHALL BE LOCATED IN THE STATE OF NORTH CAROLINA.

ARTICLE II. AUTHORITY AND MEMBERSHIP:

SECTION I. AUTHORITY:

THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. WAS FORMED AS A CORPORATE SUBSIDIARY OF THE NORTH CAROLINA STATE ASSOCIATION OF THE FAMILY CAMPERS AND RV'ers.

SECTION II. MEMBERSHIP:

MEMBERSHIP OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. SHALL CONSIST OF THE MEMBERS IN GOOD STANDING OF THE NORTH CAROLINA STATE ASSOCIATION.

ARTICLE III. MEETINGS:

SECTION I. MEETINGS:

THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND BOARD SHALL HOLD A MEETING DURING THE SPRING AND FALL STATEWIDE CAMPOUTS OF THE NORTH CAROLINA STATE ASSOCIATION. SPECIAL MEETINGS MAY BE CALLED AT ANYTIME BY THE CHAIRMAN WITH NOTICE NOT LESS THAN TEN (10) DAYS PRIOR TO THE DATE OF THE MEETINGS.

SECTION II. QUORUM:

TWO THIRDS (2/3) MEMBERS OF THE SCHOLARSHIP BOARD OF DIRECTORS SHALL CONSTITUTE A QUORUM FOR THE TRANSACTION OF BUSINESS.

ARTICLE IV: SCHOLARSHIP BOARD:

SECTION I. NUMBER:

THE NUMBER OF THIS SCHOLARSHIP BOARD OF DIRECTORS SHALL NOT BE LESS THAN SEVEN (7) NOR MORE THAN ELEVEN (11).

SECTION II. MEMBERS:

1. SCHOLARSHIP DIRECTOR.
2. NORTH CAROLINA STATE ASSOCIATION VICE PRESIDENT.
3. NORTH CAROLINA STATE ASSOCIATION TREASURER.
4. NORTH CAROLINA FCRV STATE DIRECTOR.
5. A NORTH CAROLINA FCRV MEMBER WHO IS AN ACTIVE PROFESSIONAL EDUCATOR TO BE SELECTED BY THE SCHOLARSHIP DIRECTOR.
6. THE NORTH CAROLINA STATE ASSOCIATION IMMEDIATE PAST PRESIDENT.
7. FINANCIAL ADVISOR
8. THE NORTH CAROLINA STATE ASSOCIATION PRESIDENT WILL BE EX-OFFICIO NON-VOTING MEMBER

THE TERMS OF OFFICE OF EACH SHALL BE FOR TWO (2) YEARS, OR UNTIL THEIR SUCCESSOR IS APPOINTED AND QUALIFIED.

SECTION III. AUTHORITY:

THE ULTIMATE AUTHORITY IN THE DIRECTION AND CONTROL OF THE AFFAIRS OF THIS SCHOLARSHIP BOARD SHALL REST IN THE MEMBERS OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC.

SECTION IV. COMPENSATION:

THE DIRECTORS SHALL SERVE WITHOUT COMPENSATION.

ARTICLE V. OFFICERS

SECTION I. OFFICERS

THE OFFICERS OF THE SCHOLARSHIP BOARD SHALL BE A CHAIRMAN, VICE CHAIRMAN, SECRETARY, TREASURER AND FINANCIAL ADVISOR.

SECTION II. CHAIRMAN:

THE CHAIRMAN SHALL BE THE SCHOLARSHIP DIRECTOR OF THE NORTH CAROLINA STATE ASSOCIATION WHO IS APPOINTED BY THE PRESIDENT OF THAT ASSOCIATION. THE CHAIRMAN SHALL PRESIDE AT ALL MEETINGS OF ITS MEMBERS AND AT ALL MEETINGS OF THE BOARD OF DIRECTORS. SUBJECT TO THE CONTROL OF THE BOARD OF DIRECTORS, THE CHAIRMAN SHALL HAVE GENERAL CHARGE OF THE BUSINESS OF THE ASSOCIATION.

SECTION III. VICE CHAIRMAN:

THE VICE CHAIRMAN SHALL BE THE IMMEDIATE PAST PRESIDENT OF THE NORTH CAROLINA STATE ASSOCIATION. IN THE ABSENCE OF THE CHAIRMAN, THE VICE CHAIRMAN SHALL HAVE GENERAL CHARGE OF THE BUSINESS OF THE SCHOLARSHIP BOARD OF DIRECTORS.

SECTION IV. SECRETARY:

THE SECRETARY SHALL BE ELECTED FROM THE MEMBERS OF THE SCHOLARSHIP BOARD OF DIRECTORS AND SHALL PERFORM SUCH OTHER DUTIES AS MAY BE ASSIGNED.

SECTION V. TREASURER:

THE TREASURER SHALL BE THE DULY ELECTED TREASURER OF THE NORTH CAROLINA STATE ASSOCIATION. THE TREASURER SHALL RECEIVE ALL MONIES CONTRIBUTED TO THE SCHOLARSHIP FUND. FOLLOWING EACH STATE CONVENTION THE TREASURER SHALL ISSUE A CHECK TO OUR INVESTMENT FIRM FOR ALL THE SCHOLARSHIP FUNDS COLLECTED SINCE THE PRIOR CONVENTION. WITHIN 30 DAYS FORWARD THIS CHECK AND A LIST OF CONTRIBUTORS TO THE FINANCIAL ADVISOR.

SECTION VI. FINANCIAL ADVISOR:

THE FINANCIAL ADVISOR SHALL KEEP AN ACCURATE ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS AND SUBMIT A REPORT TO THE SCHOLARSHIP BOARD AT THEIR REGULAR MEETING OR SUCH OTHER TIMES AS MAY BE REQUIRED. THE FINANCIAL ADVISOR SHALL ALSO GIVE A FULL AND COMPLETE REPORT OF THE FINANCIAL AFFAIRS OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. AT THE SEMI-ANNUAL MEETINGS OF THE NORTH CAROLINA STATE ASSOCIATION.

ARTICLE VI. FINANCE:

SECTION I. INVESTMENT OF FUNDS:

ALL FUNDS OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. FROM DONATIONS, REQUESTS, GRANTS GIFTS, MEMORIALS AND EARNINGS SHALL BE INVESTED BY THE FINANCIAL ADVISOR ON IT'S BEHALF AND IN IT'S NAME AS AUTHORIZED BY THE BOARD OF DIRECTORS.

SECTION II. EARNINGS:

EARNINGS FROM INVESTED MONIES SHALL BE REINVESTED.

SECTION III. OPERATIONS EXPENSES:

ALL OPERATIONS EXPENSES OF THIS NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC. SHALL BE PAID BY THE NORTH CAROLINA STATE ASSOCIATION.

SECTION IV. DISTRIBUTION OF ASSETS AT DISSOLUTION:

AT DISSOLUTION OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC., THE REMAINING FUNDS SHALL BE TRANSFERRED TO NCHA SCHOLARSHIP FUND, INC., IN KEEPING WITH THE ORIGINAL PUPPOSE OF THE SCHOLARHIP BOARD.

SECTION V. RULES AND REGULATIONS:

THE SCHOLARSHIP BOARD OF DIRECTORS SHALL FOLLOW THIS CONSTITUTION AND BYLAWS. ANY RECOMMENDED CHANGES MUST BE APPROVED BY THE NORTH CAROLINA STATE ASSOCIATION.

ARTICLE VIII. FISCAL YEAR - CORPORATE YEAR:

SECTION I. FISCAL YEAR:

THE FISCAL YEAR OF THE CORPORATION SHALL COINCIDE WITH THE FISCAL YEAR OF THE NORTH CAROLINA STATE ASSOCIATION.

ARTICLE IX. AMENDMENTS:

SECTION 1. ADMENDMENTS TO THE ARTICLES OF INCORPORATION AND BYLAWS:

THE ARTICLES OF INCORPORATION AND BYLAWS MAY BE AMENDED AT ANY REGULAR MEETING OF THE SCHOLARSHIP BOARD OF DIRECTORS. DUE NOTICE OF PROPOSED AMENDMENTS HAVING BEEN GIVEN, AND SUBJECT TO APPROVAL OF THE BOARD OF DIRECTORS OF THE NORTH CAROLINA STATE ASSOCIATION OF FCRV.

ADMINISTRATION:

FUNDING OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC.

1. GIFTS TO THE FUND ARE TAX EXEMPT.
2. ALL DONATIONS TO THE FUND ARE ACKNOWLEDGED BY THE TREASURER WHEN THE DONOR CAN BE IDENTIFIED
3. FAMILIES WILL BE NOTIFIED OF MEMORIAL'S OR HONORARIUM'S IF NAME AND ADDRESS OF THE FAMILY ACCOMPANIES THE CONTRIBUTION.

NORTH CAROLINA EDUCATIONAL SCHOLARSHIP AWARDS:

1. AWARDS ARE MADE FOR UNDERGRADUATE STUDIES ONLY.
2. SCHOLARSHIPS AWARDS WILL VARY. THE MAXIMUM YEARLY AWARDS WILL BE 5% OF THE SCHOLARSHIP FUND VALUE ON MARCH 1ST EACH YEAR.
3. ALL SCHOLARSHIP AWARD CHECKS WILL BE MAILED DIRECTLY TO THE ADULT WINNER OR PARENT OR GUARDIAN OF THE RECEIPTENT.

CRITERIA FOR SELECTION OF NORTH CAROLINA FCRV SCHOLARSHIPS:

1. PARENTS, GUARDIANS OR APPLICANTS MUST BE A MEMBER OF FCRV AND NORTH CAROLINA STATE ASSOCIATION OF FCRV ONE (1) YEAR PRIOR TO THE YEAR OF APPLYING FOR AN EDUCATIONAL SCHOLARSHIP.
2. MEMBERSHIP IN FCRV AND NORTH CAROLINA ASSOCIATION OF FCRV MUST BE MAINTAINED DURING THE PERIOD OF AWARD.
3. STUDENT MUST BE ENROLLED IN AN ACCREDITED INSTITUTION OF HIGHER LEARNING ON A FULL TIME BASIS.
4. APPLICANTS MUST HAVE AN ACADEMIC STANDING IN THE TOP 2/5 OF THEIR HIGH SCHOOL GRADUATING CLASS WITH A COLLEGE BOARD OR EQUIVALENT TEST SCORE OF 850 OR BETTER.

5. APPLICANTS CURRENTLY ENROLLED IN COLLEGE MUST HAVE A CUMULATIVE B AVERAGE AT TIME OF APPLICATION.
6. FINANCIAL NEED IS A CONSIDERATION BUT IS NOT THE FINAL CRITERIA IN GRANTING AWARDS.
7. CONSIDERATION WILL BE GIVEN TO THE GENERAL MATURITY, LEADERSHIP, FCRV ACTIVITIES, AND GOALS OF THE CANDIDATE AS RELATED TO THE OBJECTIVES OF THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND, INC.
8. CONSIDERATION WILL BE GIVEN TO HIGH SCHOOL SENIORS, COLLEGE STUDENTS (TRADITIONAL AND ADULT) AND FORMER RECEIPENTS.
9. RE-APPLICATION FOR THE SCHOLARSHIP MUST BE MADE EACH YEAR.

SELECTION OF NORTH CAROLINA EDUCATIONAL SCHOLARSHIPS:

1. SELECTION IS MADE BY THE NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND INC., BOARD OF DIRECTORS.
2. SELECTION WILL BE MADE PRIOR TO THE SPRING NORTH CAROLINA STATEWIDE CAMPOUT EACH YEAR.
3. OFFICIAL ANNOUNCEMENT OF SCHOLARSHIP RECIPIENTS WILL BE MADE AT THE NORTH CAROLINA STATE ASSOCIATION GENERAL MEMBERSHIP MEETING SCHEDULED DURING THE SPRING CAMPOUT EACH YEAR. EACH RECIPIENT SHALL MAKE AN EFFORT TO BE PRESENT AT THE PRESENTATION OF THE SCHOLARSHIP, IF POSSIBLE.

INELIGIBILITY:

SCHOLARSHIP RECIPENTS WILL BE INELIGIBLE FOR ANY OF THE FOLLOWING REASONS:

1. WITHDRAWAL FROM SCHOOL.
2. BEING PUT ON ACADEMIC PROBATION BY THE COLLEGE OR UNIVERSITY.
3. TERMINATION OF PARENTS, GUARDIANS OR APPLICANTS OF FCRV MEMBERSHIP.
4. PARTICIPATION IN ACTIVITIES DEEMED BY THE COLLEGE, UNIVERSITY OR NORTH CAROLINA STATE ASSOCIATION EDUCATIONAL SCHOLARSHIP FUND, INC. TO BE UNPATRIOTIC OR CONTRARY TO THE GOALS OF FCRV.

PROCEDURE FOR APPLYING FOR A NORTH CAROLINA STATE EDUCATIONAL SCHOLARSHIPS.

SCHOLARSHIP DIRECTOR MUST HAVE THE FOLLOWING INFORMATION ON FILE BY **APRIL 1** OF THE YEAR THE AWARD IS GIVEN. APPLICATIONS MUST BE REQUESTED FROM THE SCHOLARSHIP DIRECTOR.

1. OFFICIAL APPLICATION FORM (FORM A).
2. OFFICIAL SCHOOLS REPORT (FORM B).
 - A. INCLUDE COPY OF HIGH SCHOOL TRANSCRIPT.
 - B. RECORD OF OFFICIAL TEST SCORE, I.E. A.C.T., S.A.T. OR OTHER NATIONAL TESTS.
3. COLLEGE OR UNIVERSITY FACULTY RECOMMENDATION REPORT.
4. TRANSCRIPT OF ALL COLLEGE COURSES TAKEN THE PREVIOUS YEAR THE AWARD IS BEING SOUGHT (COLLEGE STUDENTS ONLY).
 - A. HAVE FORM C COMPLETED AND SENT TO THE SCHOLARSHIP DIRECTOR.
5. TWO LETTERS OF RECOMMENDATION. (RELATIVES NOT ACCEPTED)
 - A. SCHOOL TEACHER OR ADMINSTRATOR.
 - B. A NORTH CAROLINA FCRV MEMBER.
6. PHOTOSTAT OF PARENTS, GUARDIAN, OR APPLICANTS FCRV MEMBERSHIP
7. PROOF OF ADMISSION TO AN ACCREDITED INSTITUTION OF HIGHER LEARNING.
8. A PHOTO SUITABLE FOR PUBLICITY RELEASES IS DESIRED BUT NOT REQUIRED.

Amendments:

April 27, 2018 Changed application deadline from May 1st to April 1st.